

DC : 01.06.2021

MEMORANDUM OF UNDERSTANDING

The MOU is executed at Hyderabad on this day _____ by LIKHITHAS DIAGNOSTIC & SPECIALITY LAB (A UNIT OF VS DIAGNOSTICS) and between Director, Malla Reddy Hospital

LIKHITHAS DIAGNOSTICS & SPECIALITY LAB(A UNIT OF VS DIAGNOSTICS) A firm having their registered office at Mig-252,Road No: 4,KPHB colony, Hyderabad herein after referred to as the first party, which expression, unless repugnant to the meaning and context of shall include their successors and assign repession, unless repugnant to the meaning and context of shall include their successors and assigns represented by Mr.

The Director, Malla Reddy Hospital ^{AND} Suraram Quithbullapur having its registered office at _____ represented by its authorized signatory (hereinafter referred to as "second party" which expression, unless repugnant to the context or meaning thereof, shall mean and include its successors-in- interest and assigns represented by Mr.

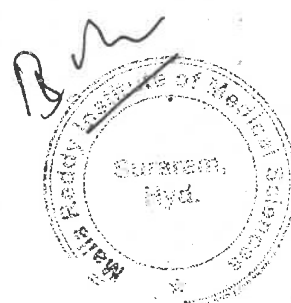
WHEREAS, The first party has represented to the second party that the first party is renowned pathology testing laboratory and a premier institute in Hyderabad capable of providing varied diagnostic tests and facilities in the field of laboratory Medicine and has established testing facilities at Hyderabad Herein after referred to as the "LAB".

The first party further represented to the second party that, in addition to the aforementioned laboratory services being carried on by first party, it has also established a good network to providing specialized laboratory services getting the complicated laboratory tests done at such laboratories, either on account of non availability of such testing facility in their labs.

Now the parties are desirous of reducing this MOU in writing as per the mutually agreed terms and conditions mentioned below"

Tenure

Subject to the termination clause mentioned hereinafter, this understanding shall come into force with effect from the date of execution of such understanding and shall remain in force for a period of twelve (12) month.



Scope of Service

During the tenure of this MOU, the second party, at its discretion, will send such samples requiring special tests for which either:

1. There is no facility for carrying such test available
2. For confirmation and second opinion
3. Temporary non-availability of facilities

Upon receipt of such samples the first party hereby agrees either to carry to carry out the necessary tests any as per the instructions of second party

Sample collection , Transport and Reporting

The second party shall organize to collect the sample for testing from the patient at their centre

The second party shall preserve the sample at its place with due care and caution before sending the same to the first party's lab.

The first party hereby agrees with the second party that in all referral cases under this MOU. The first party shall carryout the test in accordance with the prescribed norms/ protocols governing the quality and standard and shall furnish all the test report/specimen/slide etc...in its name and shall be liable and responsible for all the acts and omissions in carrying out the test and its reporting and the second party shall not have any liability in this regard.

Billing cycle

Second party shall pay all the charges towards the services rendered by the first party under this MOU. As per our agreement the bill will be submitted by 5th of every month the payment has to be made within 30 days, failure to pay will lock the billing cycle after next 15 days (45 days)

Any Deduction except TDS is not acceptable without proper explanation

Relationship

The arrangement is only on principal to principal basis and not give rise to any principal and agent relationship or joint venture between the parties nothing stated in this arrangement will authorize or permit either party to represent or act as or plead any such relationship

Termination

Either party shall have the right to terminate this arrangement by giving 30days prior notice in writing to the other without assigning any reason.



Quality is our DNA

Governing law and dispute resolution

The provision and implementation of this MOU shall be governed by the law of republic of India

All or any disputes, claims arising out this arrangement but could not be settled by means of dispute resolution meeting shall be resolved by means of arbitration by submitting the dispute for the arbitration of a mutually agreed sole arbitrator in accordance with the Arbitration and conciliation Act 1996 As amended or re-conducted at Hyderabad , India in English Language.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed as of the date written below by their duly authorized representatives.

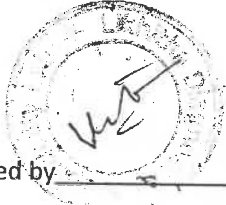
Signed and delivered by

For and on behalf of

Sign



Name:



Signed and delivered by

For and on behalf of

Sign



Name:

